

Press Release



Institute of Technical Education



FOR IMMEDIATE RELEASE

Marina Bay Sands continues to give back to Singapore through ITE Endowment Fund

Integrated Resort contributes S\$1 million to the Fund, with a matching grant of S\$1.5 million by the Government



Singapore (18 August, 2013) – Marina Bay Sands' Corporate Social Responsibility (CSR) programme, ***Sands for Singapore***, continues its stream of contributions to the community this weekend – the latest being a S\$1 million donation to the ITE Endowment Fund.

The Government will provide a matching grant of 1.5:1 for this endowed donation, resulting in a contribution of S\$2.5 million to ITE Endowment Fund. The donation from Marina Bay Sands will be spread over four years at S\$250,000 each year.

Set up in 2010, the ITE Endowment Fund, which is expected to benefit some 400 ITE students this year, is used to provide a sustainable disbursement of funds to students from financially-disadvantaged families, through financial assistance and enrichment programmes.

The Overseas Industrial Attachment Programme is one such enrichment programme that creates opportunities for ITE students to gain global exposure and to build a global mindset so that they are work-ready and world-ready when they graduate. The returns generated from the total contribution of S\$2.5 million will support needy ITE students for the Overseas Industrial Attachment Programme. Through this programme, students undertake a period of work and training, related to their courses of study in a foreign country. Besides enabling them to gain experience from working in a foreign country and preparing them for their future careers, it also helps ITE students develop resilience, independence and an appreciation of cross-cultural differences in a dynamic global environment.



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“The donations ITE receives will provide more opportunities to develop our students, who may face financial burden. We are grateful to enlightened companies like Marina Bay Sands, which can make a big difference in the lives and future of our students,” said Bruce Poh, Director & CEO, ITE.

The contribution comes at the back of a weekend of community giving at Marina Bay Sands, as the property celebrated its first-ever Sands for Singapore Festival from 16-18 August. The Festival is marked by a series of fund-raising events, including charity auctions, gala dinners, dance performances and Make-A-Wish dishes. All weekend ticketing proceeds from four attraction points in Marina Bay Sands - ArtScience Museum, Sampan Ride, Sands SkyPark Observation Deck and the Skating Rink – will also be donated to local charities.

“Investing in Singapore’s next generation of talents has always been a key goal for us, and we’re very pleased to be able to contribute to this sustainable effort to assist students from low-income families through ITE Endowment Fund. This is part of our commitment to Singapore as we continually seek new ways to make a positive difference to the community,” said George Tanasijevich, President and Chief Executive Officer of Marina Bay Sands.

About Marina Bay Sands Pte Ltd

Marina Bay Sands is the leading business, leisure and entertainment destination in Asia. It features large and flexible convention and exhibition facilities, 2,560 hotel rooms and suites, the rooftop Sands SkyPark, the best shopping mall in Asia, world-class celebrity chef restaurants and an outdoor event plaza. Its two theatres showcase a range of leading entertainment performances including world-renowned Broadway shows. Completing the line-up of attractions is ArtScience Museum at Marina Bay Sands which plays host to permanent and marquee exhibitions. For more information, please visit www.marinabaysands.com

Sands for Singapore, Marina Bay Sands’ corporate social responsibility programme, is committed to helping Singapore in meaningful ways. By using our unique resources as well as mobilising our active volunteerism, we aim to create a positive difference in the lives of Singaporeans. Our designated charities, including Metta School, the Singapore Association for the Deaf (SADeaf), OSchool and City College, WECARE Community Services and Art Outreach Singapore have benefitted from our continuous support and engagement. Besides working with our designated charities, we further support beneficiaries including those related to youth and education.

About ITE

The Institute of Technical Education (ITE), Singapore, was established as a post-secondary education institution in 1992 under the Ministry of Education. ITE is a principal provider of career and technical education and key developer of national occupational skills certification and standards to enhance Singapore’s workforce competitiveness. Under its "One ITE System, Three Colleges" Model of Education and Governance, ITE has three Colleges, comprising ITE College Central, ITE College East and ITE College West. For more information, visit: www.ite.edu.sg

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